A RESOLUTION AUTHORIZING THE FLORIDA DEPARTMENT OF TRANSPORTATION TO TRANSFER MONIES FROM THE 032 BOND FUND TO THE COUNTY SECONDARY ROAD FUND PROGRAM

WHEREAS, The Department of Transportation has previously financed the purchase of Right of Way for AlA, which qualifies as an 032 Bond Project, with Secondary Gas Tax Revenue, to the extent of \$874,000, and

WHEREAS, The Department of Transportation sees economic benefits in awarding three contracts simultaneously for the total proposed construction work on SR-121, estimated at \$561,000, and

WHEREAS, to accomplish these construction projects in the immediate future, the Department of Transportation request an interfund transfer of 032 bond monies to the Secondary Road Fund program in the amount as needed, estimated to be \$167,000,

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, duly assembled, that the Department of Transportation is authorized to transfer funds as needed from the proceeds of bond issue 032 to the Secondary Road Fund, understanding that the estimated amount of transfer will be 167,000.

ADOPTED this 20th day of June , 1977.

BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA

ATTEST:

Sec. S

EX-Officie Clerk

innestrona As its Chairman

## Florida

REUBIN O'D, ASKEW GOVERNOR

## Department of Transportation

SECRETARY

Haydon Burns Building, 605 Suwannes Street, Tallahasses, Florida 32304, Telephone (904) 488-8772 WALTER L. REVELL

Mr. R. L. King, County Engineer Nassau County Courthouse Fernandina Beach, Florida 32034

Dear Mr. King:

June 22, 1977

As we discussed by telephone June 20, 1977, the SR-121 resurfacing projects were originally estimated to be \$450,000 including construction engineering and inspection.

However, the low bid received in May on this project, including C.E.I., was in the amount of \$617,000. This represents an increase of \$167,000 over our original estimate.

The low bid was reviewed by the Department and found to be satisfactory as to the scope of work and our updated bid prices. Since the secondary fund does not have a balance sufficient to support the increase we have asked the County, should they desire, for a resolution transferring \$167,000 from the 032 Bond Fund to the secondary fund in order to award the project.

As the secondary account balance builds, the transfer could be repaid, or one of the future bond jobs could be funded through the secondary account, in conjunction with any balance that may result from this job. June 22, 1977

Mr. R. L. King, County Engineer Page 2

We received your county resolution authorizing the transfer of funds today and by copy of this letter to Bob Langford, the State Department of Transportation's Comptroller, we are sending him the same.

We appreciate your quick action to our request and I am recommending to our Tallahassee office that this contract be awarded to the low bidder.

Very truly yours

Thomas E. Russo, Deputy District Engineer,

TER:HMD:bl

cc: Mr. John F. Armstrong, Sr. Chairman of County Commissioners Mr. P. J. White, Construction Engineer Mr. Bob Langford, Comptroller - Department of Transportation